
Granting Of Stock Options

Wed Apr 18, 2007

Esperanza Silver Corporation (“Esperanza” or the “Company”) announces that pursuant to the Company’s Stock Option Plan, 942,500 incentive stock options exercisable at \$3.48 per share for a period of five years have been granted to certain directors, officers, employees and consultants of the Company.

About Esperanza

Esperanza is an exploration company focused on precious metals and is founded on the experience and success of its management and field teams in discovering ore bodies. Its properties include the San Luis high-grade gold and silver discovery in central Peru and the 100%-owned Cerro Jumil bulk-tonnage gold project in Morelos State, Mexico. It has other exploration interests in Peru, Mexico and Bolivia. The company’s objective is to take properties up to the resource definition stage and then find partners to take them into production.

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