
Tier Re-Classification

Fri Aug 10, 2007

Esperanza Silver Corporation (the "Company") is pleased to announce that it has received confirmation from the TSX Venture Exchange that the Company has met the requirements for a Tier 1 Mining Issuer. Effective today, the Company's classification has changed from Tier 2 to Tier 1.

About Esperanza

Esperanza is an exploration company focused on precious metals and is founded on the experience and success of its management and field teams in discovering four major ore bodies. Its properties include the San Luis high-grade gold and silver discovery in central Peru and the 100%-owned Cerro Jupil bulk-tonnage gold project in Morelos State, Mexico. It has other exploration interests in Peru, Mexico and Bolivia. The Company's objective is to take properties up to the resource definition stage and then find partners to take them into production.

- 30 -

For further information contact:

William (Bill) Pincus
(303) 830 0988 Tel
(866) 899 5509 Toll Free
(303) 830 9098 Fax
wpincus@esperanzasilver.com