



TSX-V: EPZ
Pink Sheets: ESPZF
www.esperanzasilver.com

NEWS RELEASE

CORPORATE UPDATE AND GRANTING OF INCENTIVE STOCK OPTIONS

Vancouver, B.C., June 8, 2010: Esperanza Silver Corporation (“Esperanza” or the “Company”) (TSX.V: EPZ) is pleased to announce the appointment of Geoffrey Chater to the Board of Directors of the Company. Mr. Chater holds a B.Sc. Degree in Geology from Texas Christian University and has over 21 years of experience in the mining industry. Mr. Chater is currently Vice-President of Corporate Development for Greystar Resources Ltd. (TSX: GSL) and is also the Principal of Namron Advisors, a corporate communications consultancy firm. From 1999-2008, Mr. Chater held the position of Manager of Corporate Relations for copper producer First Quantum Minerals Ltd.

Esperanza also announces that pursuant to the Company’s Stock Option Plan, 1,200,000 incentive stock options exercisable at a price of \$1.43 per share for a period of five years have been granted to certain officers, directors, employees and consultants of the Company.

About Esperanza

Esperanza is a gold and silver company focused on advancing the development of its two principal properties: the 100%-owned Cerro Jumil gold project in Morelos State, Mexico and the San Luis gold and silver joint venture in Peru. It also holds an extensive portfolio of exploration properties in Mexico and Peru.

For further information, contact:

Esperanza Silver Corp
Bill Pincus, President and CEO
Toll free: (866) 890 5509
info@esperanzasilver.com
www.esperanzasilver.com

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.